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DEPARTMENT OF INDUSTRIES & COMMERCE
(INFRA SECTION)

NOTIFICATION

The 16th March, 2016

No. Infra/Vacant Place/IFP Malout/Muktsar/147/3105-A.- In partial modification of the notification issued *vide* No. Infra/Vacant Place/IFP Malout/Muktsar/147/13148-A dated 24.8.2010, relating to re-habilitation of the Existing Units/Entrepreneurs/Workshop Holders/Ancillary Shops and Services affected due to construction of Road for National Highway and Beautification plan of Malout City, District Muktsar, the following expression be included in clause (vii) of the scheme with regard to the Industrial Plots allotted under the instant scheme in the Industrial Focal Point, Malout, District Muktsar notified by the State Government on 24.8.2010:-

vii) However, defaulter allottees of Industrial Plots at Industrial Focal Point, Malout whom allotment of plots were made under the Notification dated 24.8.2010 developed by PSIEC are allowed additional time period of 3 years for commencement of production on payment of extension fee chargeable@ 1% of the current Reserve Price per year of the plot/land fixed by the PSIEC in the Industrial Focal Point, Malout operative at the time of making payment. This extension of 3 years shall be reckoned from the date of expiry of last permissible/extended period, as the case may be".

Sd/-

Chandigarh

The 15th March, 2016

ANIRUDH TEWARI

Principal Secretary to Govt. of Punjab,
Department of Industries & Commerce.

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